

CFUD#1 RES 2021-116

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.

WHEREAS, on May 24, 2021, the Board of Directors (the "District Board") of the Community Facilities Utilities District No. 1 (City of Goodyear, Arizona) (the "District") met and adopted the proposed budget for the District; and

WHEREAS, the District Board intends to adopt the fiscal year 2022 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 7, 2021, at 5:45 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the District Budget attached hereto as Exhibit A and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met on June 7, 2021, at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA) that the District Budget in the amount of \$4,027,200 is hereby adopted as the District Budget of the District for fiscal year 2022.

PASSED AND ADOPTED by the Board of Directors of the Community Facilities Utilities District No. 1 (City of Goodyear, Arizona), this 7th day of June, 2021.


**COMMUNITY FACILITIES UTILITIES
DISTRICT NO. 1 (CITY OF GOODYEAR,
ARIZONA)**



Georgia Lord, District Chair

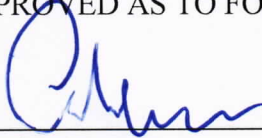
Date: June 7, 2021

ATTEST:



Darcie McCracken, District Clerk

APPROVED AS TO FORM:



District Attorney

Attachment: Final Budget

CERTIFICATION OF RECORDING OFFICER

STATE OF ARIZONA
COUNTY OF MARICOPA

I, the undersigned Darcie McCracken, being the duly appointed, qualified and acting District Clerk of the Community Facilities Utilities District No. 1 (City of Goodyear, Arizona), Maricopa County, Arizona, certify that the foregoing Resolution No. CFUD#1 RES 2021-116 is a true, correct and accurate copy of Resolution No. CFUD#1 RES 2021-116, passed and adopted at a special meeting of the Board of Directors of the Community Facilities Utilities District No. 1 (City of Goodyear, Arizona) Maricopa County, Arizona, held on the 7th day of June 2021, at which a quorum was present and, by a 7-0 vote, 7 voted in favor of said resolution.

Given under my hand this 7th day of June, 2021.

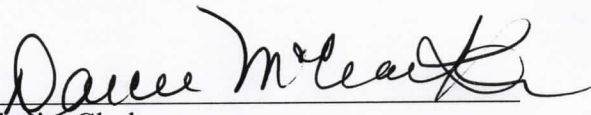

District Clerk

EXHIBIT A

Final Budget for
Community Facilities Utilities District No. 1
(City of Goodyear, Arizona)
Fiscal Year 2021-2022 Annual Budget

Goodyear Community Facilities Utilities District No. 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	1,049,200	4,107,400	0	0	0	0	5,156,600
2021	Actual Expenditures/Expenses**	E	2	0	1,049,200	4,107,400	0	0	0	0	5,156,600
2022	Fund Balance/Net Position at July 1***		3		2,276,781	434,174					2,710,955
2022	Primary Property Tax Levy	B	4	0							0
2022	Secondary Property Tax Levy	B	5		1,160,400	2,715,400					3,875,800
2022	Estimated Revenues Other than Property Taxes	C	6	0	1,000	0	0	0	0	0	1,000
2022	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2022	Reduction for Amounts Not Available:		11								
2022	Total Financial Resources Available		12	0	3,438,181	3,149,574	0	0	0	0	6,587,755
2022	Budgeted Expenditures/Expenses	E	13	0	1,161,400	2,865,800	0	0	0	0	4,027,200

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2021	2022
1	\$ 5,156,600	\$ 4,027,200
2		
3	5,156,600	4,027,200
4		
5	\$ 5,156,600	\$ 4,027,200
6	\$	\$

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Goodyear Community Facilities Utilities District No. 1
Tax Levy and Tax Rate Information
Fiscal Year 2022

	2021	2022
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	3,811,000	3,875,800
C. Total property tax levy amounts	\$ 3,811,000	\$ 3,875,800
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 3,811,000	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 3,811,000	
C. Total property taxes collected	\$ 3,811,000	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	0.9039	0.8350
(3) Total city/town tax rate	0.9039	0.8350
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Goodyear Community Facilities Utilities District No. 1
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
<u>Goodyear Community Facilities Utilities District No. 1</u>	\$ <u>7,000</u>	\$ <u>7,000</u>	\$ <u>1,000</u>
	\$ <u>7,000</u>	\$ <u>7,000</u>	\$ <u>1,000</u>
Total Special Revenue Funds	\$ <u>7,000</u>	\$ <u>7,000</u>	\$ <u>1,000</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
<u>Goodyear Community Facilities Utilities District No. 1</u>	\$ <u>12,000</u>	\$ <u>12,000</u>	\$ _____
	\$ <u>12,000</u>	\$ <u>12,000</u>	\$ _____
Total Debt Service Funds	\$ <u>12,000</u>	\$ <u>12,000</u>	\$ _____
TOTAL ALL FUNDS	\$ <u>19,000</u>	\$ <u>19,000</u>	\$ <u>1,000</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Goodyear Community Facilities Utilities District No. 1
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2022**

	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
FUND	SOURCES	(USES)	IN	(OUT)

**Goodyear Community Facilities Utilities District No. 1
Expenditures/Expenses by Fund
Fiscal Year 2022**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
SPECIAL REVENUE FUNDS				
Finance	\$ 1,049,200	\$	\$ 1,049,200	\$ 1,161,400
Total Special Revenue Funds	\$ 1,049,200	\$	\$ 1,049,200	\$ 1,161,400
DEBT SERVICE FUNDS				
Debt Service	\$ 4,107,400	\$	\$ 4,107,400	\$ 2,865,800
Total Debt Service Funds	\$ 4,107,400	\$	\$ 4,107,400	\$ 2,865,800
TOTAL ALL FUNDS	\$ 5,156,600	\$	\$ 5,156,600	\$ 4,027,200

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Goodyear Community Facilities Utilities District No. 1
Expenditures/Expenses by Department
Fiscal Year 2022

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2021	2021	2021	2022
Finance				
Special Revenue Fund	\$ 1,049,200	\$	\$ 1,049,200	\$ 1,161,400
Department Total	\$ 1,049,200	\$	\$ 1,049,200	\$ 1,161,400
List Department:				
Debt Service				
Debt Service Fund	\$ 4,107,400	\$	\$ 4,107,400	\$ 2,865,800
Department Total	\$ 4,107,400	\$	\$ 4,107,400	\$ 2,865,800

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Goodyear Community Facilities Utilities District No. 1
Full-Time Employees and Personnel Compensation
Fiscal Year 2022**

FUND	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
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