

CENTERRACFD RES 2022-078

A RESOLUTION OF THE BOARD OF DIRECTORS OF CENTERRA COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH \$100.00 OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2023.

WHEREAS, the Board of Directors (the "*District Board*") of the Centerra Community Facilities District (City of Goodyear, Arizona) (the "*District*") adopted the fiscal year 2023 Final Budget on June 6, 2022; and

WHEREAS, Maricopa County, Arizona (the "*County*") is now the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), as follows:

Section 1. There is hereby levied on each \$100.00 of the assessed value of all taxable property, both real and personal, within the corporate limits of the District and not exempt from taxation, (i) an ad valorem property tax rate of \$0.30 for the purpose of paying for various operation and maintenance expenses of the District and (ii) an ad valorem property tax rate sufficient to raise the sum of \$269,400 for the purpose of paying principal of and interest on bond indebtedness. The combined rate shall be calculated based on the foregoing components for each \$100.00 of assessed value for the District for the fiscal year ending June 30, 2023. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

Section 2. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Centerra Community Facilities District (City of Goodyear, Arizona), by a 6-0 vote, this 27th day of June, 2022.

**CENTERRA COMMUNITY
FACILITIES DISTRICT
(CITY OF GOODYEAR, ARIZONA)**



Joe Pizzillo, District Chair

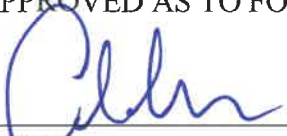
Date: June 27, 2022

ATTEST:



Darcie McCracken, District Clerk

APPROVED AS TO FORM:



District Attorney

Centerra Community Facilities District
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2022	E	1	0	52,600	274,500	0	0	0	0	327,100
2022	E	2	0	52,600	274,500	0	0	0	0	327,100
2023		3		80,081	35,019					115,100
2023	B	4	0							0
2023	B	5		56,500	269,400					325,900
2023	C	6	0	100	100	0	0	0	0	200
2023	D	7	0	0	0	0	0	0	0	0
2023	D	8	0	0	0	0	0	0	0	0
2023	D	9	0	0	0	0	0	0	0	0
2023	D	10	0	0	0	0	0	0	0	0
2023										
2023										
		11								0
										0
										0
										0
2023		12	0	136,681	304,519	0	0	0	0	441,200
2023	E	13	0	56,500	278,000	0	0	0	0	334,500

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
	\$ 327,100	\$ 334,500
	327,100	334,500
	\$ 327,100	\$ 334,500
	\$	\$

 The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Centerra Community Facilities District
Tax levy and tax rate information
Fiscal year 2023

	2022	2023
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	324,100	325,900
C. Total property tax levy amounts	\$ 324,100	\$ 325,900
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 324,100	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 324,100	
C. Total property taxes collected	\$ 324,100	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	1.8880	1.7297
Property tax judgment	_____	_____
(3) Total city/town tax rate	1.8880	1.7297
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> 0 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Centerra Community Facilities District
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Special revenue funds			
Centerra Community Facilities District Operations	\$ 100	\$ 100	\$ 100
	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>
Total special revenue funds	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
Debt service funds			
Centerra Community Facilities District Debt Service	\$	\$ 100	\$ 100
	<u>\$</u>	<u>\$ 100</u>	<u>\$ 100</u>
Total debt service funds	<u>\$</u>	<u>\$ 100</u>	<u>\$ 100</u>
Total all funds	<u>\$ 100</u>	<u>\$ 200</u>	<u>\$ 200</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Centerra Community Facilities District
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)

**Centerra Community Facilities District
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2022	2022	2022	2023
Special revenue funds				
Finance	\$ 52,600	\$	\$ 52,600	\$ 56,500
Total special revenue funds	<u>\$ 52,600</u>	<u>\$</u>	<u>\$ 52,600</u>	<u>\$ 56,500</u>
Debt service funds				
Debt Service	\$ 274,500	\$	\$ 274,500	\$ 278,000
Total debt service funds	<u>\$ 274,500</u>	<u>\$</u>	<u>\$ 274,500</u>	<u>\$ 278,000</u>
Total all funds	<u>\$ 327,100</u>	<u>\$</u>	<u>\$ 327,100</u>	<u>\$ 334,500</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Centerra Community Facilities District
Expenditures/expenses by department
Fiscal year 2023**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2022	2022	2022	2023
Finance				
Special Revenue Fund	\$ 52,600	\$	\$ 52,600	\$ 56,500
Department total	\$ 52,600	\$	\$ 52,600	\$ 56,500
List department:				
Debt Service				
Debt Service Fund	\$ 274,500	\$	\$ 274,500	\$ 278,000
Department total	\$ 274,500	\$	\$ 274,500	\$ 278,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Centerra Community Facilities District
Full-time employees and personnel compensation
Fiscal year 2023**

Fund	Full-time equivalent (FTE) 2023	Employee salaries and hourly costs 2023	Retirement costs 2023	Healthcare costs 2023	Other benefit costs 2023	Total estimated personnel compensation 2023
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