

**CFGD#1 RES 2023-197**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH \$100.00 OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2024.

WHEREAS, the Board of Directors (the "District Board") of the Community Facilities General District No. 1 (City of Goodyear, Arizona) (the "District") adopted the fiscal year 2024 Final Budget on June 12, 2023; and

WHEREAS, Maricopa County, Arizona (the "County"), is the assessing and collecting authority for the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), as follows:

Section 1. There is hereby levied on each \$100.00 of the assessed value of all taxable property, both real and personal, within the corporate limits of the District and not exempt from taxation, (i) an ad valorem property tax rate of \$0.10 for the purpose of paying for various operation and maintenance expenses of the District and (ii) an ad valorem property tax rate sufficient to raise the sum of \$1,022,500 for the purpose of paying principal of and interest on bond indebtedness. The combined rate shall be calculated based on the foregoing components for each \$100.00 of assessed value for the District for the fiscal year ending June 30, 2024. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

Section 2. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. The District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor of the County and Board of Supervisors of the County.


Section 4. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Community Facilities General District No. 1 (City of Goodyear, Arizona), by a 70 vote, this 26<sup>th</sup> day of June 2023.

**COMMUNITY FACILITIES GENERAL  
DISTRICT NO. 1  
(CITY OF GOODYEAR, ARIZONA)**

  
\_\_\_\_\_  
Joe Pizzillo, District Chair

ATTEST:

  
\_\_\_\_\_  
Darcie McCracken, District Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
District Attorney

Community Facilities General District No. 1  
 Summary Schedule of estimated revenues and expenditures/expenses  
 Fiscal year 2024

Fiscal year	S c h	Description	Funds										Total all funds	
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2023	E 1	Adopted/adjusted budgeted expenditures/expenses*	0	150,000	1,046,900	0	0	0	0	0	0	0	0	1,196,900
2023	E 2	Actual expenditures/expenses**	0	150,000	1,046,900	0	0	0	0	0	0	0	0	1,196,900
2024	3	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	0	730,000	36,500	0	0	0	0	0	0	0	0	766,500
2024	B 4	Primary property tax levy	0											0
2024	B 5	Secondary property tax levy		155,700	1,022,500									1,178,200
2024	C 6	Estimated revenues other than property taxes	0	200	200	0	0	0	0	0	0	0	0	400
2024	D 7	Other financing sources	0	0	0	0	0	0	0	0	0	0	0	0
2024	D 8	Other financing (uses)	0	0	0	0	0	0	0	0	0	0	0	0
2024	D 9	Interfund transfers in	0	0	0	0	0	0	0	0	0	0	0	0
2024	D 10	Interfund Transfers (out)	0	0	0	0	0	0	0	0	0	0	0	0
2024		Line 11: Reduction for fund balance reserved for future budget year expenditures												
		Maintained for future debt retirement												0
		Maintained for future capital projects												0
		Maintained for future financial stability												0
														0
2024		Total financial resources available	0	885,900	1,059,200	0	0	0	0	0	0	0	0	1,945,100
2024	E 13	Budgeted expenditures/expenses	0	885,900	1,059,200	0	0	0	0	0	0	0	0	1,945,100

Expenditure limitation comparison	
	2023
1 Budgeted expenditures/expenses	\$ 1,196,900
2 Add/subtract: estimated net reconciling items	\$ 1,945,100
3 Budgeted expenditures/expenses adjusted for reconciling items	\$ 1,196,900
4 Less: estimated exclusions	\$ 1,945,100
5 Amount subject to the expenditure limitation	\$ 1,196,900
6 EEC expenditure limitation	\$ 1,945,100

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Community Facilities General District No. 1**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment		
B. Secondary property taxes	1,139,800	1,178,200
Property tax judgment		
C. Total property tax levy amounts	\$ 1,139,800	\$ 1,178,200
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ 1,139,800	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ 1,139,800	
C. Total property taxes collected	\$ 1,139,800	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment		
(2) Secondary property tax rate	0.7568	0.7568
Property tax judgment		
(3) Total city/town tax rate	0.7568	0.7568
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Community Facilities General District No. 1**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
Community Facilities General District No. 1 Operations	\$ 200	\$ 200	\$ 200
	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ 200</u>
<b>Total special revenue funds</b>	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ 200</u>
<b>Debt service funds</b>			
Community Facilities General District No. 1 Debt Service	\$ 200	\$ 200	\$ 200
<b>Total debt service funds</b>	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ 200</u>
<b>Total all funds</b>	<u><u>\$ 400</u></u>	<u><u>\$ 400</u></u>	<u><u>\$ 400</u></u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Community Facilities General District No. 1**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

	Other financing 2024		Interfund transfers 2024	
Fund	Sources	(Uses)	In	(Out)

**Community Facilities General District No. 1  
Expenditures/expenses by fund  
Fiscal year 2024**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2023</b>	<b>Expenditure/ expense adjustments approved 2023</b>	<b>Actual expenditures/ expenses* 2023</b>	<b>Budgeted expenditures/ expenses 2024</b>
<b>Special revenue funds</b>				
Finance	\$ 150,000	\$	\$ 150,000	\$ 885,900
<b>Total special revenue funds</b>	<b>\$ 150,000</b>	<b>\$</b>	<b>\$ 150,000</b>	<b>\$ 885,900</b>
<b>Debt service funds</b>				
Debt Service	\$ 1,046,900	\$	\$ 1,046,900	\$ 1,059,200
<b>Total debt service funds</b>	<b>\$ 1,046,900</b>	<b>\$</b>	<b>\$ 1,046,900</b>	<b>\$ 1,059,200</b>
<b>Total all funds</b>	<b>\$ 1,196,900</b>	<b>\$</b>	<b>\$ 1,196,900</b>	<b>\$ 1,945,100</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Community Facilities General District No. 1  
Expenditures/expenses by department  
Fiscal year 2024**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
<b>Finance:</b>				
Special Revenue Fund	\$ 150,000	\$	\$ 150,000	\$ 885,900
<b>Department total</b>	<u>\$ 150,000</u>	<u>\$</u>	<u>\$ 150,000</u>	<u>\$ 885,900</u>
<b>Debt Service:</b>				
Debt Service Fund	\$ 1,046,900	\$	\$ 1,046,900	\$ 1,059,200
<b>Department total</b>	<u>\$ 1,046,900</u>	<u>\$</u>	<u>\$ 1,046,900</u>	<u>\$ 1,059,200</u>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Community Facilities General District No. 1  
Full-time employees and personnel compensation  
Fiscal year 2024**

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024