

WFRCFD RES 2023-087

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH \$100.00 OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2024.

WHEREAS, the Board of Directors (the "District Board") of the Wildflower Ranch Community Facilities District (City of Goodyear, Arizona) (the "District") adopted the fiscal year 2024 Final Budget on June 12, 2023; and

WHEREAS, Maricopa County, Arizona (the "County"), is the assessing and collecting authority for the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), as follows:

Section 1. There is hereby levied on each \$100.00 of the assessed value of all taxable property, both real and personal, within the corporate limits of the District and not exempt from taxation, an ad valorem property tax rate of \$0.30 for the purpose of paying for various operation and maintenance expenses of the District. The tax rate shall be \$0.30 for each \$100.00 of assessed value for the District for the fiscal year ending June 30, 2024. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

Section 2. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. The District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor of the County and Board of Supervisors of the County.

Section 4. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Wildflower Ranch Community Facilities District (City of Goodyear, Arizona), by a 7-0 vote, this 26th day of June, 2023.

**WILDFLOWER RANCH
COMMUNITY FACILITIES DISTRICT
(CITY OF GOODYEAR, ARIZONA)**



Joe Pizzillo, District Chair

ATTEST:



Darcie McCracken, District Clerk

APPROVED AS TO FORM:



District Attorney

Wildflower Ranch Community Facilities District
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

| Fiscal year | S c h | Description | Funds | | | | | | | | | | Total all funds |
|-------------|-------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|---|---|---|-----------------|
| | | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | | | | |
| 2023 | E 1 | Adopted/adjusted budgeted expenditures/expenses* | 0 | 18,200 | 89,600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 107,800 |
| 2023 | E 2 | Actual expenditures/expenses** | 0 | 18,200 | 89,600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 107,800 |
| 2024 | E 3 | Beginning fund balance/(deficit) or net position/(deficit) at July 1*** | 0 | 42,400 | 3,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 46,200 |
| 2024 | B 4 | Primary property tax levy | 0 | | | | | | | | | | 0 |
| 2024 | B 5 | Secondary property tax levy | | 19,100 | 0 | | | | | | | | 19,100 |
| 2024 | C 6 | Estimated revenues other than property taxes | 0 | 100 | 1,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,200 |
| 2024 | D 7 | Other financing sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2024 | D 8 | Other financing (uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2024 | D 9 | Interfund transfers in | 0 | 0 | 1,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,100 |
| 2024 | D 10 | Interfund Transfers (out) | 0 | 1,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,100 |
| 2024 | | Line 11: Reduction for fund balance reserved for future budget year expenditures | | | | | | | | | | | |
| | | Maintained for future debt retirement | | | | | | | | | | | 0 |
| | | Maintained for future capital projects | | | | | | | | | | | 0 |
| | | Maintained for future financial stability | | | | | | | | | | | 0 |
| | | | | | | | | | | | | | 0 |
| 2024 | E 12 | Total financial resources available | 0 | 60,500 | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,500 |
| 2024 | E 13 | Budgeted expenditures/expenses | 0 | 61,600 | 4,900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,500 |

Expenditure limitation comparison

| | 2023 | 2024 |
|---|------------|-----------|
| 1 Budgeted expenditures/expenses | \$ 107,800 | \$ 66,500 |
| 2 Add/subtract: estimated net reconciling items | | |
| 3 Budgeted expenditures/expenses adjusted for reconciling items | 107,800 | 66,500 |
| 4 Less: estimated exclusions | | |
| 5 Amount subject to the expenditure limitation | \$ 107,800 | \$ 66,500 |
| 6 EEC expenditure limitation | | |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Wildflower Ranch Community Facilities District
Tax levy and tax rate information
Fiscal year 2024

| | 2023 | 2024 |
|--|-------------|-------------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ _____ | \$ _____ |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ _____ | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ _____ | \$ _____ |
| Property tax judgment | _____ | _____ |
| B. Secondary property taxes | _____ | _____ |
| Property tax judgment | 88,500 | 19,100 |
| C. Total property tax levy amounts | \$ 88,500 | \$ 19,100 |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ _____ | |
| (2) Prior years' levies | _____ | |
| (3) Total primary property taxes | \$ _____ | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ 88,500 | |
| (2) Prior years' levies | _____ | |
| (3) Total secondary property taxes | \$ 88,500 | |
| C. Total property taxes collected | \$ 88,500 | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | _____ | _____ |
| Property tax judgment | _____ | _____ |
| (2) Secondary property tax rate | 1.4600 | 0.3000 |
| Property tax judgment | _____ | _____ |
| (3) Total city/town tax rate | 1.4600 | 0.3000 |
| B. Special assessment district tax rates | | |
| Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. | | |

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District
Revenues other than property taxes
Fiscal Year 2024

| Source of revenues | Estimated revenues 2023 | Actual revenues* 2023 | Estimated revenues 2024 |
|---|-------------------------------|--------------------------|-------------------------------|
| Special revenue funds | | | |
| Wildflower Ranch Community Facilities District Operations | \$ 100 | \$ 100 | \$ 100 |
| | <u>\$ 100</u> | <u>\$ 100</u> | <u>\$ 100</u> |
| Total special revenue funds | <u>\$ 100</u> | <u>\$ 100</u> | <u>\$ 100</u> |
| Debt service funds | | | |
| Wildflower Ranch Community Facilities District Debt Service | \$ | \$ 100 | \$ 1,100 |
| Total debt service funds | <u>\$</u> | <u>\$ 100</u> | <u>\$ 1,100</u> |
| Total all funds | <u>\$ 100</u> | <u>\$ 200</u> | <u>\$ 1,200</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

| Fund | Other financing 2024 | | Interfund transfers 2024 | |
|--|-------------------------|----------|-----------------------------|----------|
| | Sources | (Uses) | In | (Out) |
| Special revenue funds | | | | |
| Wildflower Ranch Community Facilities District Operation | \$ _____ | \$ _____ | \$ _____ | \$ 1,100 |
| Total special revenue funds | \$ _____ | \$ _____ | \$ _____ | \$ 1,100 |
| Debt service funds | | | | |
| Wildflower Ranch Community Facilities District Debt Serv | \$ _____ | \$ _____ | \$ 1,100 | \$ _____ |
| Total debt service funds | \$ _____ | \$ _____ | \$ 1,100 | \$ _____ |
| Total all funds | \$ _____ | \$ _____ | \$ 1,100 | \$ 1,100 |

**Wildflower Ranch Community Facilities District
Expenditures/expenses by fund
Fiscal year 2024**

| Fund/Department | Adopted budgeted expenditures/ expenses 2023 | Expenditure/ expense adjustments approved 2023 | Actual expenditures/ expenses* 2023 | Budgeted expenditures/ expenses 2024 |
|------------------------------------|--|--|--|---|
| Special revenue funds | | | | |
| Finance | \$ 18,200 | \$ | \$ 18,200 | \$ 61,600 |
| Total special revenue funds | \$ 18,200 | \$ | \$ 18,200 | \$ 61,600 |
| Debt service funds | | | | |
| Debt Service | \$ 89,600 | \$ | \$ 89,600 | \$ 4,900 |
| Total debt service funds | \$ 89,600 | \$ | \$ 89,600 | \$ 4,900 |
| Total all funds | \$ 107,800 | \$ | \$ 107,800 | \$ 66,500 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Wildflower Ranch Community Facilities District
Expenditures/expenses by department
Fiscal year 2024**

| Department/Fund | Adopted budgeted expenditures/expenses | Expenditure/expense adjustments approved | Actual expenditures/expenses* | Budgeted expenditures/expenses |
|-------------------------|---|---|--------------------------------------|---------------------------------------|
| | 2023 | 2023 | 2023 | 2024 |
| Finance: | | | | |
| Special Revenue Fund | \$ 18,200 | \$ | \$ 18,200 | \$ 61,600 |
| Department total | \$ 18,200 | \$ | \$ 18,200 | \$ 61,600 |
| Debt Service: | | | | |
| Debt Service Fund | \$ 89,600 | \$ | \$ 89,600 | \$ 4,900 |
| Department total | \$ 89,600 | \$ | \$ 89,600 | \$ 4,900 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Wildflower Ranch Community Facilities District
Full-time employees and personnel compensation
Fiscal year 2024**

| Fund | Full-time equivalent (FTE) 2024 | Employee salaries and hourly costs 2024 | Retirement costs 2024 | Healthcare costs 2024 | Other benefit costs 2024 | Total estimated personnel compensation 2024 |
|------|------------------------------------|--|--------------------------|--------------------------|-----------------------------|--|
| | | | | | | |