

**WFRCFD RES 2023-086**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, on May 22, 2023, the Board of Directors (the "District Board") of the Wildflower Ranch Community Facilities District (City of Goodyear, Arizona) (the "District") met and adopted the proposed budget for the District; and

WHEREAS, the District Board intends to adopt the fiscal year 2024 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 12, 2023, at 5:00 P.M., in the Goodyear City Hall Council Chambers, 1900 N. Civic Square, Goodyear, Arizona, for the purposes of conducting a hearing on the District Budget attached hereto as Exhibit A and incorporated by reference herein, and on the tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met on June 12, 2023, at which hearing any taxpayer in the District was permitted to appear and be heard in favor or against any of the proposed expenditures or tax levies.

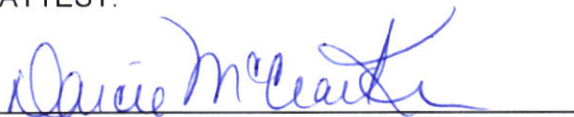
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) that the District Budget in the amount of \$66,500 is hereby adopted as the District Budget of the District for fiscal year 2024.

PASSED AND ADOPTED by the Board of Directors of the Wildflower Ranch Community Facilities District (City of Goodyear, Arizona), by a 70 vote, this 12<sup>th</sup> day of June, 2023.

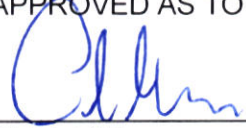
**WILDFLOWER RANCH  
COMMUNITY FACILITIES DISTRICT  
(CITY OF GOODYEAR, ARIZONA)**

  
\_\_\_\_\_  
Joe Pizzillo, District Chair

ATTEST:

  
\_\_\_\_\_  
Darcie McCracken, District Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
District Attorney

Attachment: Final Budget

**EXHIBIT A**

Final Budget for  
Wildflower Ranch Community Facilities District  
(City of Goodyear, Arizona)  
Fiscal Year 2023-2024 Annual Budget

**Wildflower Ranch Community Facilities District**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds								Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2023	E 1	0	18,200	89,600	0	0	0	0	0	107,800
2023	E 2	0	18,200	89,600	0	0	0	0	0	107,800
2024	3	0	42,400	3,800	0	0	0	0	0	46,200
2024	B 4	0								0
2024	B 5		19,100	0						19,100
2024	C 6	0	100	1,100	0	0	0	0	0	1,200
2024	D 7	0	0	0	0	0	0	0	0	0
2024	D 8	0	0	0	0	0	0	0	0	0
2024	D 9	0	0	1,100	0	0	0	0	0	1,100
2024	D 10	0	1,100	0	0	0	0	0	0	1,100
2024										
2024	12	0	60,500	6,000	0	0	0	0	0	66,500
2024	E 13	0	61,600	4,900	0	0	0	0	0	66,500

**Expenditure limitation comparison**

	2023	2024
1 Budgeted expenditures/expenses	\$ 107,800	\$ 66,500
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	107,800	66,500
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 107,800	\$ 66,500
6 EEC expenditure limitation	\$	\$

• The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Wildflower Ranch Community Facilities District**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	<b>2023</b>	<b>2024</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	88,500	19,100
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ 88,500	\$ 19,100
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ 88,500	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ 88,500	
C. Total property taxes collected	\$ 88,500	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	1.4600	0.3000
Property tax judgment	_____	_____
(3) Total city/town tax rate	1.4600	0.3000
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Wildflower Ranch Community Facilities District**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
Wildflower Ranch Community Facilities District Operations	\$ 100	\$ 100	\$ 100
	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>
<b>Total special revenue funds</b>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>
<b>Debt service funds</b>			
Wildflower Ranch Community Facilities District Debt Service	\$	\$ 100	\$ 1,100
<b>Total debt service funds</b>	<u>\$</u>	<u>\$ 100</u>	<u>\$ 1,100</u>
<b>Total all funds</b>	<u>\$ 100</u>	<u>\$ 200</u>	<u>\$ 1,200</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Wildflower Ranch Community Facilities District**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

<u>Fund</u>	<u>Other financing 2024</u>		<u>Interfund transfers 2024</u>	
	<u>Sources</u>	<u>(Uses)</u>	<u>In</u>	<u>(Out)</u>
<b>Special revenue funds</b>				
Wildflower Ranch Community Facilities District Operation	\$ _____	\$ _____	\$ _____	\$ 1,100
<b>Total special revenue funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 1,100</b>
<b>Debt service funds</b>				
Wildflower Ranch Community Facilities District Debt Serv	\$ _____	\$ _____	\$ 1,100	\$ _____
<b>Total debt service funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 1,100</b>	<b>\$ _____</b>
<b>Total all funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 1,100</b>	<b>\$ 1,100</b>

**Wildflower Ranch Community Facilities District  
Expenditures/expenses by fund  
Fiscal year 2024**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2023</b>	<b>Expenditure/ expense adjustments approved 2023</b>	<b>Actual expenditures/ expenses* 2023</b>	<b>Budgeted expenditures/ expenses 2024</b>
<b>Special revenue funds</b>				
Finance	\$ 18,200	\$	\$ 18,200	\$ 61,600
<b>Total special revenue funds</b>	<b>\$ 18,200</b>	<b>\$</b>	<b>\$ 18,200</b>	<b>\$ 61,600</b>
<b>Debt service funds</b>				
Debt Service	\$ 89,600	\$	\$ 89,600	\$ 4,900
<b>Total debt service funds</b>	<b>\$ 89,600</b>	<b>\$</b>	<b>\$ 89,600</b>	<b>\$ 4,900</b>
<b>Total all funds</b>	<b>\$ 107,800</b>	<b>\$</b>	<b>\$ 107,800</b>	<b>\$ 66,500</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Wildflower Ranch Community Facilities District**  
**Expenditures/expenses by department**  
**Fiscal year 2024**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
<b>Finance:</b>				
Special Revenue Fund	\$ 18,200	\$	\$ 18,200	\$ 61,600
<b>Department total</b>	<b>\$ 18,200</b>	<b>\$</b>	<b>\$ 18,200</b>	<b>\$ 61,600</b>
<b>Debt Service:</b>				
Debt Service Fund	\$ 89,600	\$	\$ 89,600	\$ 4,900
<b>Department total</b>	<b>\$ 89,600</b>	<b>\$</b>	<b>\$ 89,600</b>	<b>\$ 4,900</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Wildflower Ranch Community Facilities District  
Full-time employees and personnel compensation  
Fiscal year 2024**

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024